



“Dean’s List” of Investment Strategies

Ranked In The Top Of Their
Respective Classes By
Morningstar®*

Q4 2025

* These ratings were awarded by Morningstar on 1/1/2026 in respect of the period from strategy inception to 12/31/2025 (Inception Dates: All Cap- 2/1/1995, Focus Growth- 2/1/2003, Dividend- 4/1/2004, Mid and Small Cap- 5/1/2009). We do not compensate Morningstar to obtain this rating. However, we pay compensation to Morningstar to use their logo in connection with advertising this rating. Please see full disclosure at end of this document.

Zacks Small-Cap Equity Strategy

Key Takeaway: The Zacks Small Cap Equity Strategy seeks lower overall risk than the Russell 2000 Index, with higher reward relative to risk taken.



ZACKS SMALL CAP EQUITY STRATEGY

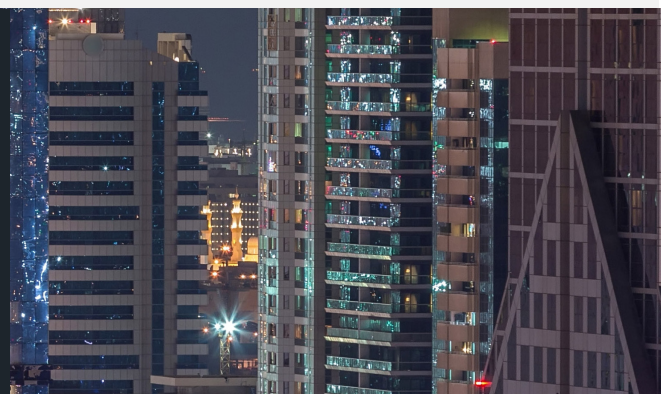
Ranks in The Top 2%



*The Zacks Small Cap Equity Strategy ranks in the top 2% out of 404 managers in the Morningstar Small Blend Universe.**

Zacks Mid-Cap Core Strategy

Key Takeaway: The Zacks Mid Cap Core Strategy seeks lower overall risk than the Russell Mid-Cap Index with higher reward relative to risk taken.



ZACKS MID CAP CORE STRATEGY

Ranks in The Top 1%



*The Zacks Mid Cap Core Strategy ranks in the top 1% out of 220 managers in the Morningstar Mid Cap Blend Universe.**

* These ratings were awarded by Morningstar on 1/1/2026 in respect of the period from strategy inception to 12/31/2025 (Inception Dates: All Cap- 2/1/1995, Focus Growth- 2/1/2003, Dividend- 4/1/2004, Mid and Small Cap- 5/1/2009). We do not compensate Morningstar to obtain this rating. However, we pay compensation to Morningstar to use their logo in connection with advertising this rating. Please see full disclosure at end of this document.

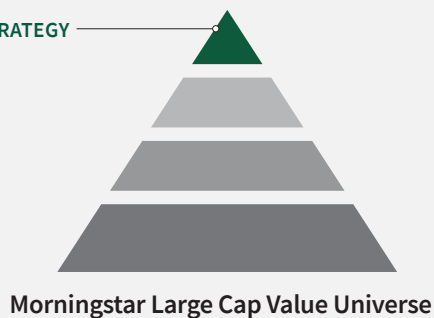
Zacks Dividend Strategy

Key Takeaway: The Zacks Dividend Strategy seeks lower overall risk than the Russell 1000 Value Index, with higher reward relative to risk taken.



ZACKS DIVIDEND STRATEGY

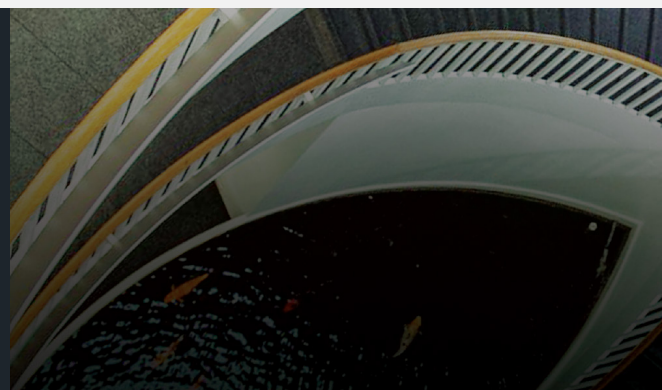
Ranks in The Top 5%



*The Zacks Dividend Strategy ranks in the top 5% out of 673 managers in the Morningstar Large Cap Value Universe.**

Zacks All-Cap Core Strategy

Key Takeaway: The Zacks All Cap Core Strategy seeks lower overall risk than the Russell 3000 Index, with higher reward relative to risk taken.



ZACKS ALL CAP CORE STRATEGY

Ranks in The Top 3%



*The Zacks All Cap Core Strategy ranks in the top 3% out of 454 managers in the Morningstar All Domestic Equity Managers Universe.**

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Zacks Focus Growth Strategy

Key Takeaway: The Zacks Focus Growth Strategy seeks to invest in large-cap stocks with high projected earnings growth to provide stronger returns than the Russell 1000 Growth Index.



ZACKS FOCUS GROWTH STRATEGY
Ranks in The Top 7%



*The Zacks Focus Growth Strategy ranks in the top 7% out of 647 managers in the Morningstar Large Cap Growth Universe.**

** These ratings were awarded by Morningstar on 1/1/2026 in respect of the period from strategy inception to 12/31/2025 (Inception Dates: All Cap- 2/1/1995, Focus Growth- 2/1/2003, Dividend- 4/1/2004, Mid and Small Cap- 5/1/2009). We do not compensate Morningstar to obtain this rating. However, we pay compensation to Morningstar to use their logo in connection with advertising this rating. Please see full disclosure at end of this document.*

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The Morningstar Universes used for comparative analysis are constructed by Morningstar (median performance) and data is provided to Zacks by Zephyr Style Advisor. The percentile ranking for each Zacks Strategy is based on the gross comparison for Zacks Strategies vs. the indicated universe rounded up to the nearest whole percentile. Other managers included in universe by Morningstar may exhibit style drift when compared to Zacks Investment Management portfolio. Neither Zacks Investment Management nor Zacks Investment Research has any affiliation with Morningstar. Neither Zacks Investment Management nor Zacks Investment Research had any influence of the process Morningstar used to determine this ranking. These ratings were awarded by Morningstar on 1/1/2026 in respect of the period from strategy inception to 12/31/2025 (Inception Dates: All Cap- 2/1/1995, Focus Growth- 2/1/2003, Dividend- 4/1/2004, Mid, Small Cap- 5/1/2009). We do not compensate Morningstar to obtain this rating. However, we pay compensation to Morningstar to use their logo in connection with advertising this rating.

The S&P 500 Index is a well-known, unmanaged index of the prices of 500 large-company common stocks, mainly blue-chip stocks, selected by Standard & Poor's. The S&P 500 Index assumes reinvestment of dividends but does not reflect advisory fees. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor. An investor cannot invest directly in an index.

The Russell 2000 Index is a well-known, unmanaged index of the prices of 2000 small-cap company common stocks, selected by Russell. The Russell 2000 Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot invest directly in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.

The Russell Midcap Index is a well-known, unmanaged index of the prices of approximately 800 mid-cap company common stocks, selected by Russell. The Russell Midcap Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot invest directly in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.

The Russell 1000 Value Index is a well-known, unmanaged index of the prices of 1000 large-company value common stocks selected by Russell. The Russell 1000 Value Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot directly invest in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.

The Russell 3000 Index is a well-known, unmanaged index of the prices of 3000 broad U.S. equity company common stocks, selected by Russell. The Russell 3000 Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot invest directly in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.

The Russell 1000 Growth Index is a well-known, unmanaged index of the prices of 1000 large-company growth common stocks selected by Russell. The Russell 1000 Growth Index assumes reinvestment of dividends but does not reflect advisory fees. An investor cannot invest directly in an index. The volatility of the benchmark may be materially different from the individual performance obtained by a specific investor.



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